

Sun Summit Engages Venture Liquidity Providers as Market Maker

Vancouver, B.C. May 1, 2023: Sun Summit Minerals Corp. (TSX-V: SMN; OTCQB: SMREF) announces that it has engaged Venture Liquidity Providers Inc. ("VLP") to provide market-making services for the maintenance of an orderly trading market in Sun Summit's common shares.

The market-making services will be carried out through a registered broker, W.D. Latimer Co. Ltd. In consideration of its services, VLP will be paid a monthly fee of \$5,000 (which fee will be paid from Sun Summit's working capital) for a minimum of three months, renewable thereafter on one-month terms. Thereafter, the agreement may be terminated at any time by Sun Summit or VLP.

VLP is a specialized consulting firm based in Toronto, Ontario, providing a variety of services focused on TSX-V listed issuers. Sun Summit and VLP act at arm's length, and Sun Summit has been advised that VLP has no present interest, directly or indirectly, in Sun Summit or its securities. The finances and the common shares required for the market-making services are provided by W.D. Latimer. The fees paid by Sun Summit to VLP are for market-making services only. The market making services of Red Cloud Securities Inc. of Toronto, Ontario, ended concurrent with VLP's appointment.

About Sun Summit

Sun Summit Minerals (TSX-V: SMN; OTCQB: SMREF) is a mineral exploration company focused on expanding its gold, silver, and zinc discovery at its flagship Buck Project located in north-central British Columbia.

Sun Summit is committed to environmental and social responsibility, with a focus on accountable development and building respectful and beneficial relationships with Indigenous and local communities.

Further details are available at <u>www.sunsummitminerals.com</u>.

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Forward Looking Information

Statements contained in this news release that are not historical facts may be forward-looking statements, which involve risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause such differences, without limiting the generality of the following, include: risks inherent in exploration activities; the impact of exploration competition; unexpected geological or hydrological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market and regulatory risks. Except as required by applicable securities laws and regulation, Sun Summit disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.